

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, Harvey Hearing Room
January 27, 2026, 4:00 PM
Posted Agenda

Call to Order

Roll Call

Vote to approve the meeting minutes from December 16, 2025, meeting.

Vote to approve the Eastern Bank Statement and Reconciliation for December 2025 in the amount of \$2,544,949.55.

Vote to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for January 2026.

Vote regarding transfer of funds, if needed, effective February 2, 2026, from PRIM to Eastern Bank to cover payroll and accounts payable for February 2026.

Vote to approve the Trial Balance, Cash Receipts, Cash Disbursements, General Ledger, and Adjustments for November 2025.

Vote to approve the acceptance of Derek Curley, effective January 5, 2026 at 9% + 2%, \$38,220.00. Derek is an ABA Tech for the Winthrop Public Schools.

Vote to approve the acceptance of Cara Ripley, effective January 12, 2026 at 9% + 2%, \$21,251.00. Cara is an ESP for the Winthrop Public Schools.

Old Business:

COLA base increase discussion

New Business:

Administrators Announcements:

PERAC audit for the period January 1, 2020-December 31, 2023; Auditors on-site from November 10, 2025-December 11, 2025. 2025 3(8)(c) bills were mailed on January 7, 2026.

2025 1099R's were mailed on January 14, 2026.

Superannuation Option A retiree, Lucille Limone, passed away on January 13, 2026.

Next meeting is scheduled for February 24, 2026 at 4:00 PM in the Harvey Hearing Room.

Distributions:

- PRIM portfolio review as of 9/30/2025
- PRIM Annual Comprehensive Financial Report for Years Ended 6/30/2024 and 2025
- 12/18/2025 email from Stacy Calla, HR Director, re projected insurance premium increase
- PERAC's current list of Retirement Boards with COLA bases above \$12,000
- 2025 COLA Commission Report (for members of the State Ret. System and Teachers' Ret. System)
- PERAC Memo 35, 2025 – 2025 Disability Data Changes
- PERAC Memo 36, 2025 –Mandatory Retirement Board Member Training-1st Quarter 2026
- PERAC Memo 37, 2025 –Tobacco Company List
- PERAC Memo 01, 2026- 2026 Interest Rate set at 0.1%
- PERAC Memo 02, 2026-Anti-Spiking Calculation Pursuant to Section 106 for Union Members
- PERAC Memo 03, 2026-2026 Limits under Chapter 46 of the Acts of 2002
- PERAC Memo 04, 2026-2026 Limits under Section 23 of Chapter 131 of the Acts of 2010
- PERAC Memo 05, 2026-COLA Notice
- PERAC Memo 06, 2026-Annual Review of Medical Testing Fee
- PERAC Memo 07, 2026 -Required Minimum Distribution: Still Age 73 for This Year's Notifications
- PERAC Memo 08, 2026-Fraud Alert



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